



GONTERMANN-PEIPERS (INDIA) LIMITED
 AN ISO 9001:2000 COMPANY * STAR EXPORT HOUSE
 REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD
 24-PARGANAS(S), WEST BENGAL - 743 512.

UNAUDITED FINANCIAL RESULTS FOR THE QTR. ENDED 31ST DECEMBER 2006

Rs. in lacs

Sr. No.	Particulars	Qtr. Ended	Qtr. Ended	9 Months	9 Months	Year ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Sales/services	4481.70	3,589.48	11,651.83	10,086.45	13729.77
	Less : Excise Duty	421.46	438.37	978.17	1,106.08	1509.05
	Net Income from Sales/services	4060.24	3,151.11	10,673.66	8,980.37	12220.72
2	Other Income	6.21	0.01	7.48	62.19	804.19
3	Total Expenditure	3170.15	2,615.53	8,385.52	7,512.37	10166.60
	a. Increase/Decrease stock in trade	(164.09)	46.63	(120.98)	198.19	75.16
	b. Consumption of raw materials	2078.29	1,312.02	4,633.56	3,628.27	4874.60
	c. staff cost	342.42	322.17	1,016.71	950.47	1248.64
	d. Other expenditure					
	(I) Power & Fuel	300.98	329.47	871.08	999.88	1306.68
	(II) Other expenses	612.55	605.24	1,985.15	1,735.56	2661.52
4	Operating profit before interest and depreciation	896.30	535.59	2,295.62	1,530.19	2858.31
5	Interest (net) & financial charges	145.19	219.36	569.42	601.09	768.83
6	Gross Profit/(Loss) before depreciation	751.11	316.23	1,726.20	929.10	2089.48
7	Deprecation	133.51	132.52	389.31	394.53	532.38
8	Profit/(Loss) before tax	617.60	183.71	1,336.89	534.57	1557.10
9	Provision for Taxation					
	- Current year	307.99	15.45	541.08	43.95	139.41
	- Deferred Tax Liability	(52.08)	-	(34.32)	-	407.63
	- Fringe benefits Tax	3.15	4.34	8.64	12.28	25.76
	- Minimum Alternate Tax Credit Entitlement	-	-	-	-	(139.41)
10	Profit/(Loss) after tax	358.54	163.92	821.49	478.34	1123.71
11	Paid-up Equity Share Capital	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
12	Reserve excluding Revaluation Reserve					2,290.52
13	Earning per share (Not annualised)					
	- Basic - in Rs.	2.58	1.18	5.90	3.44	8.08
	- Diluted - in Rs.	2.35	1.08	5.39	3.14	7.38
14	Aggregate of Non - Promoter Shareholding					
	- Number of Shares	6,243,927	6,386,032	6,243,927	6,386,032	6,243,927
	- Percentage of shareholding	44.87%	45.89%	44.87%	45.89%	44.87%

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
1	Segment Revenue					
	a) Cast Roll division	3583.04	2,715.08	8,734.45	7,627.30	10,288.95
	b) Forge Roll division	898.66	874.40	2,917.38	2,459.15	3,440.82
	Sales /Income from operations	4481.70	3,589.48	11,651.83	10,086.45	13,729.77
2	Segment Results					
	Profit/(Loss) before Tax and interest & Finance charges from each segment					
	a) Cast Roll division	651.28	195.87	1,383.36	545.24	734.35
	b) Forge Roll division	111.51	207.20	522.95	590.42	1,591.58
	Less - Interest & Finance charges	762.79	403.07	1,906.31	1,135.66	2,325.93
	Less - Interest & Finance charges	145.19	219.36	569.42	601.09	768.83
	Profit/(Loss) before Tax	617.60	183.71	1,336.89	534.57	1,557.10
	Less - Provision for Taxation	311.14	19.79	549.72	56.23	25.76
	Less - Provision for deferred Tax	(52.08)	-	(34.32)	-	407.63
	Profit/(Loss) after Tax	358.54	163.92	821.49	478.34	1,123.71
3	Capital Employed					
	a) Cast Roll division	7,410.35	7,098.03	7,410.35	7,098.03	7,224.51
	b) Forge Roll division	4,219.22	3,972.37	4,219.22	3,972.37	4,010.72
	Total	11,629.57	11,070.40	11,629.57	11,070.40	11,235.23

Notes:

- The above unaudited financial results reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on 24th January, 2007.
- The Statutory Auditors of the Company have carried out a limited review of the above Financial Results.
- Information on investor complaints : Pending at the beginning of the quarter : NIL; Received during the quarter : 02; Resolved/replied during the quarter:02; Pending at the end of the quarter : NIL.
- Interest (Net) and Finance Charges for the quarter ended 31st December, 2006 includes interest amounting to Rs.6.67 lacs on Term Loan created out of Conversion of IFCI's privately held Cumulative Optionally Convertible Redeemable Preference Shares (COCRPS) pending necessary approvals including sanction of Scheme of Arrangement between the company and Preference Shareholders by the Hon'ble High Court, Calcutta. The said Scheme of Arrangement was unanimously approved by the Equity Shareholders, Preference Shareholders and Secured Creditors of the Company at the respective meetings held on 20th January, 2007, pursuant to the order of the Hon'ble High Court, Calcutta dated 13th December, 2006.
- Implementation of Mordenisation/ expansion project undertaken by the company at an estimated total outlay of Rs. 40 Crores is as per schedule.
- The company has undertaken various modern management initiatives such as Six Sigma, Total Productive Maintenance (TPM), Activity Based Costing, Just-In-Time (JIT), Performance Management System (PMS) to maximise performance efficiency.
- Figures of previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place: Kolkata
 Dated: 24th January, 2007

L.K. Poddar
 Managing Director