



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 9001:2000 COMPANY * STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD
24-PARGANAS(S), WEST BENGAL - 743 512.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2008

Rs. in lacs

Sr. No	Particulars	Qtr. Ended		Year Ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
		Un-audited	Un-audited	Audited	Audited
1	Income from Sales/services	5,071.63	4,655.07	19,142.16	16,306.90
	Less : Excise Duty	461.75	554.48	1,743.02	1,532.65
	Net Income from Sales/services	4,609.88	4,100.59	17,399.14	14,774.25
2	Other Income	24.95	90.92	166.81	98.40
3	Total Income (1+2)	4,634.83	4,191.51	17,565.95	14,872.65
4	Expenditure				
	a. Increase/Decrease stock in trade	(241.88)	(534.50)	107.08	(655.48)
	b. Consumption of raw materials	1,968.81	2,295.40	7,510.83	6,928.96
	c. Staff cost	577.58	374.28	1,836.03	1,390.99
	d. Deprecation	151.16	132.21	559.31	521.52
	e. Other expenditure				
	(I) Power & Fuel	445.29	379.41	1,498.44	1,250.49
	(II) Other expenses	947.01	674.55	3,006.56	2,660.29
	f) Total	3,847.97	3,321.35	14,518.25	12,096.79
5	Interest (net) & financial charges	96.88	175.53	642.23	744.95
6	Prior Period Items (Net)	1.70	4.83	1.48	4.23
7	Profit before tax (3)-(4+5+6)	688.28	689.80	2,403.99	2,026.68
8	Tax Expense				
	- Current year	286.77	240.60	994.49	774.51
	- Tax related to earlier year		(1.35)	48.31	(1.35)
	- Deferred Tax Liability	(51.28)	50.25	(171.79)	15.93
	- Fringe benefits Tax	6.36	7.40	21.89	16.04
9	Net Profit (7-8)	446.43	392.90	1,511.09	1,221.57
10	Paid-up Equity Share Capital	1,391.50	1,391.50	1,391.50	1,391.50
11	Reserve excluding Revaluation Reserve			4,710.64	3,453.00
12	Earning per share (Not annualised)				
	- Basic - in Rs.	3.20	2.75	10.80	8.71
	- Diluted - in Rs.	2.93	2.38	9.92	7.82
13	Aggregate of Non - Promoter Shareholding				
	- Number of Shares	6,243,927	6,243,927	6,243,927	6,243,927
	- Percentage of shareholding	44.87%	44.87%	44.87%	44.87%

Segmentwise Revenue, Results and Capital Employed

Sr. No	Particulars	Qtr. Ended		Year Ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Segment Revenue				
	a) Cast Roll division	3,931.96	3,515.86	14,222.10	12,250.31
	b) Forge Roll division	1,139.67	1,139.21	4,920.06	4,056.59
	Sales /Income from operations	5,071.63	4,655.07	19,142.16	16,306.90
2	Segment Results				
	Profit/(Loss) before Tax and interest & Finance charges from each segment				
	a) Cast Roll division	636.60	736.87	2,087.49	2,120.23
	b) Forge Roll division	148.56	128.46	958.73	651.41
		785.16	865.33	3,046.22	2,771.65
	Less - Interest & Finance charges	96.88	175.53	642.23	744.95
	Profit/ (Loss) before Tax	688.28	689.80	2,403.99	2,026.69
	Less - Provision for Taxation	293.13	246.65	1,064.69	789.19
	Less - Provision for deferred Tax	(51.28)	50.25	(171.79)	15.93
	Profit/ (Loss) after Tax	446.43	392.90	1,511.09	1,221.57
3	Capital Employed				
	a) Cast Roll division	13,713.90	11,649.72	13,713.90	11,649.72
	b) Forge Roll division	3,892.85	4,455.30	3,892.85	4,455.30
	Total	17,606.75	16,105.02	17,606.75	16,105.02

Notes:

1. The above audited financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 30th May, 2008.
2. The Board of Directors have recommended payment of Preference Dividend of 6% on the Cumulative Preference Shares (COCRPS) for the year ended 31st March, 2008, subject to necessary approvals.
3. The Board of Directors have recommended a enhanced Dividend of 15% for the year ended 31st March, 2008 on the Equity Share Capital of the company as compared to 10% for the year ended 31st March, 2007 subject to necessary approvals.
4. The performance of the company would had been better if it had not been affected by flood during the month of July – August, 2007 for which insurance claim of Rs. 371.10 lacs is under consideration and would be accounted for on cash basis as per Accounting Policy of the Company.
5. The company has adopted the guidelines as per the Notification issued by the Ministry of Company Affairs dated December 7, 2006, prescribing the Company (Accounting Standards) Rules 2006, with respect to recognition of foreign exchange fluctuation on loan for Fixed Assets resulting into increase in Profit After Tax by Rs 24.60 lacs (Previous Year Rs. 6.38 lacs).
6. The company has undertaken various modern management initiatives such as Six Sigma, TPM, Activity Based Costing, Just-In-Time (JIT), Performance Management System (PMS) to maximise performance efficiency. The Company has also started implementing SAP ERP Package. The Company has achieved the TPM Level One Excellence Award from JIPM, Japan.
7. The implementation of ongoing Modernisation/Expansion Project envisaging enhancement of Plant Capacity from 15300 MT to 18300 MT is expected to be completed by end of second quarter of current fiscal.
8. Information on investor complaints (numbers) : Pending at the beginning of the quarter : Nil; Received during the quarter : 5 ; Resolved/replied during the quarter : 5 ; Unresolved at the end of the quarter : Nil.
9. Figures of the previous period have been regrouped/rearranged to make them comparable with the figures of the current Quarter/Period.

For and on Behalf of the Board

Place : Kolkata
Dated : 30.05.2008

L K Poddar
Managing Director