

October 31, 2009

Gontermann-Peipers (India) Limited (GPI), has posted a Net sales of Rs 3692.01 Lacs for the quarter ended September 30, 2009 of the financial year 2009-10, an increase of 28% as compared to Rs 2823.58 Lacs, in the previous quarter ended June 30, 2009.

The Earnings before Interest and Depreciation increased by 63% to Rs 687.99 Lacs from Rs 490.46 Lacs in the first quarter. Profit before tax increased by 203% to Rs 256.65 Lacs from Rs 84.63 Lacs during the previous quarter. The Net Profit increased by 186% to Rs 158.99 Lacs from Rs 55.74 Lacs during the previous quarter.

The Production and Despatch during the second quarter have also increased by 20% and 10% respectively compared to the previous quarter of the current financial year.

The company's profit has been higher because of increased volume, better product-mix, tight cost control, better realization, better operating efficiency etc. Quality complaints and rejections have been reduced substantially which not only contributed to improvement in bottom-line of the company but also enriched the brand value of the company world-wide.

The Company's exports during the quarter ended September 2009 have gone up by a whopping 83% over the first quarter of the current fiscal. The company has entered new markets like Chile, Columbia, Turkey, Venezuela etc., besides strengthening its existing markets.

The Order position as on 30th September, 2009 is very good.

The implementation of the expansion-cum-modernisation programme is nearing completion. The Company expects to derive full benefit of the expansion from the last quarter of the current financial year.

To achieve the maximum performance efficiency, company has undertaken modern management initiatives such as Six Sigma, Total Productive Maintenance (TPM), Activity Based Costing, Just-In-Time (JIT), Performance Management System (PMS) in consultation with leading consultants in their respective fields. These management initiatives have been integrated with the Human Resource Development policies of the Company.