



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 9001:2000 COMPANY * STAR EXPORT HOUSE
REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD
24-PARGANAS(S), WEST BENGAL - 743 512.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2008

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Gross Sales	3,281.67	4,430.35	13,138.79	14,070.53	19,142.16
	Less : Excise Duty	315.19	375.42	1,143.33	1,281.27	1,743.02
	a. Net Sales/ Income from Operations	2,966.48	4,054.93	11,995.46	12,789.26	17,399.14
	b. Other operating income	0.50	79.10	160.50	141.86	166.81
	Total Operating Income (a+b)	2966.98	4134.03	12155.96	12931.12	17565.95
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	273.95	(169.11)	(168.90)	348.96	107.08
	b. Consumption of raw materials	1,114.20	1,865.61	5,506.57	5,542.02	7,510.83
	c. Employees Cost	514.33	427.67	1,606.90	1,258.45	1,836.04
	d. Depreciation	148.62	137.26	445.42	408.15	559.31
	e. Other expenditure					
	(I) Power & Fuel	323.59	389.76	1,239.04	1,053.15	1,498.44
	(II) Other expenses	521.86	669.32	2,213.91	2,059.55	3,006.55
	f. Total	2,896.55	3,320.51	10,842.93	10,670.28	14,518.24
	Profit from Operations before Other Income, Interest and Exceptional Items (1 – 2)	70.43	813.52	1,313.03	2,260.84	3,047.71
3	Other Income	-	-	-	-	-
	Profit from Operations before Interest and Exceptional Items (3-4)	70.43	813.52	1,313.03	2,260.84	3,047.71
6	Interest (net) & financial charges	226.79	143.18	633.07	545.35	642.23
7	Profit after Interest but before Exceptional Items (5-6)	(156.36)	670.34	679.95	1,715.49	2,405.48
8	Exceptional Items					
	Prior Period Items (Net)	-	-	0.16	(0.22)	1.48
9	Profit from Ordinary Activities before Tax (7+8)	(156.36)	670.34	679.79	1,715.72	2,404.00
10	Tax Expense					
	- Current year	(30.12)	322.89	245.57	707.73	994.49
	- Tax related to earlier year	-	48.31	-	48.31	48.31
	- Deferred Tax Liability	(22.86)	(97.60)	0.88	(120.51)	(171.79)
	- Fringe benefits Tax	4.77	5.42	15.89	15.53	21.89
11	Net Profit from Ordinary Activities after Tax (9-10)	(108.15)	391.32	417.45	1,064.66	1,511.10
12	Extraordinary Item (net of tax)					
13	Net Profit for the period (11- 12)	(108.15)	391.32	417.45	1,064.66	1,511.10
14	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1,391.50	1,391.50	1,391.50	1,391.50	1,391.50
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					4,710.65
16	Earning per share (EPS) for the period, for the year to date and for the previous period (Not annualised)					
	- Basic - in Rs.	(0.79)	2.79	2.95	7.60	10.79
	- Diluted - in Rs.	(0.71)	2.57	2.74	6.99	9.92
17	Public Shareholding					
	- Number of Shares	6,243,927	6,243,927	6,243,927	6,243,927	6,243,927
	- Percentage of shareholding	44.87%	44.87%	44.87%	44.87%	44.87%

Segmentwise Revenue, Results and Capital Employed					(Rs. in lacs)	
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	Segment Revenue					
	a) Cast Roll division	2,652.34	3,224.43	10,445.10	10,290.14	14,222.10
	b) Forge Roll division	629.33	1,205.92	2,693.70	3,780.39	4,920.06
	Sales /Income from operations	3,281.67	4,430.35	13,138.79	14,070.53	19,142.16
2	Segment Results					
	Profit/(Loss) before Tax and interest & Finance charges from each segment					
	a) Cast Roll division	11.17	591.67	986.88	1,450.91	2,087.49
	b) Forge Roll division	59.27	221.85	325.99	810.16	958.73
	Less - Interest & Finance charges	70.43	813.52	1,312.86	2,261.07	3,046.22
	Profit/ (Loss) before Tax	(156.36)	670.34	679.79	1,715.72	2,403.99
	Less - Provision for Taxation	(25.35)	376.62	261.46	771.57	1,064.69
	Less - Provision for deferred Tax	(22.86)	(97.60)	0.88	(120.51)	(171.79)
	Profit/ (Loss) after Tax	(108.15)	391.32	417.45	1,064.66	1,511.09
3	Capital Employed					
	a) Cast Roll division	14,968.34	12,573.37	14,968.34	12,573.37	13,713.90
	b) Forge Roll division	4,130.30	4,686.65	4,130.30	4,686.65	3,892.85
	Total	19,098.64	17,260.02	19,098.64	17,260.02	17,606.75

Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2009. Limited Review of these results, as required under Clause 41 of the Listing Agreement, has been completed by the Auditors.
- 2 The Company has accounted for the interest receivable amounting to Rs 78.51 Lacs, as available under the West Bengal Incentive Scheme, 2000, on accrual basis instead of cash basis. As a consequence, the loss for the period is lower by the corresponding amount.
- 3 The insurance claim amounting to Rs 200 Lacs approximately, is under the stage of finalisation by the insurance authorities. Further, insurance claim of Rs 200 Lacs approx. is being lodged on account of accident which occurred in the factory affecting the operations from 28th November, 2008 to 10th December, 2008. The said amounts will be accounted for on its receipt.
- 4 The company has undertaken various modern management initiatives such as Six Sigma, TPM, Activity Based Costing, Just-In-Time (JIT), Performance Management System (PMS) to maximise performance efficiency. The Company has achieved the TPM Level One Excellence Award from JIPM, Japan. **The Company has also implemented SAP ERP Package from September, 2008, which is under stabilisation.** The Quarterly Results have been drawn under the SAP system.
- 5 Information on investor complaints (numbers) : Pending at the beginning of the quarter : Nil; Received during the quarter : 3 ; Resolved/replied during the quarter : 3 ; Unresolved at the end of the quarter : Nil.
- 6 Figures of the previous period have been regrouped/rearranged to make them comparable with the figures of the current Quarter/Period.

For and on Behalf of the Board

Sd/-

Place : Kolkata
Date : 29.01.2009

L K Poddar
Managing Director