



GONTERMANN-PEIPERS (INDIA) LIMITED

AN ISO 9001:2000 COMPANY * STAR EXPORT HOUSE

REGD. OFFICE : P.O. PAILAN, DIAMOND HARBOUR ROAD

24-PARGANAS(S), WEST BENGAL - 743 512.

UNAUDITED FINANCIAL RESULTS FOR THE QTR. ENDED 31ST DECEMBER 2007

Rs. in lacs

| Sr. No | Particulars | Qtr. Ended | | 9 Months ended | | Year Ended |
|--------|--|---------------|---------------|-----------------|-----------------|-----------------|
| | | 31.12.2007 | 31.12.2006 | 31.12.2007 | 31.12.2006 | 31.03.2007 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 | Income from Sales/services | 4,430.35 | 4,481.70 | 14,070.53 | 11,651.83 | 16,306.90 |
| | Less : Excise Duty | 375.42 | 421.46 | 1,281.27 | 978.17 | 1,532.65 |
| | Net Income from Sales/services | 4,054.94 | 4,060.24 | 12,789.26 | 10,673.66 | 14,774.25 |
| 2 | Other Income | 79.10 | 7.09 | 141.86 | 7.48 | 98.40 |
| 3 | Total Expenditure | 3,320.52 | 3,304.25 | 10,670.28 | 8,775.42 | 12,096.79 |
| | a. Increase/Decrease stock in trade | (169.11) | (164.09) | 348.96 | (120.98) | (655.48) |
| | b. Consumption of raw materials | 1,865.61 | 2,078.29 | 5,542.02 | 4,633.56 | 6,928.96 |
| | c. Staff cost | 427.67 | 342.42 | 1,258.45 | 1,016.71 | 1,390.99 |
| | d. Depreciation | 137.26 | 133.51 | 408.15 | 389.31 | 521.52 |
| | e. Other expenditure | | | | | |
| | (I) Power & Fuel | 389.76 | 300.98 | 1,053.15 | 871.08 | 1,250.49 |
| | (II) Other expenses | 669.32 | 613.14 | 2,059.56 | 1,985.74 | 2,660.29 |
| 4 | Operating profit before interest | 813.52 | 763.08 | 2,260.84 | 1,905.72 | 2,775.86 |
| 5 | Interest (net) & financial charges | 143.18 | 145.19 | 545.35 | 569.42 | 744.95 |
| 6 | Profit before tax and Exceptional Items | 670.34 | 617.89 | 1,715.49 | 1,336.30 | 2,030.91 |
| 7 | Exceptional Items | | | | | |
| | Prior Period Items (Net) | - | 0.29 | (0.22) | (0.59) | 4.23 |
| 8 | Profit before tax | 670.34 | 617.60 | 1,715.72 | 1,336.89 | 2,026.68 |
| 9 | Provision for Taxation | | | | | |
| | - Current year | 322.89 | 307.99 | 707.73 | 541.08 | 774.51 |
| | - Tax related to earlier year | 48.31 | - | 48.31 | - | (1.35) |
| | - Deferred Tax Liability | (97.60) | (52.08) | (120.51) | (34.32) | 15.93 |
| | - Fringe benefits Tax | 5.42 | 3.15 | 15.53 | 8.64 | 16.04 |
| | - Minimum Alternate Tax Credit Entitlement | | | - | - | - |
| 10 | Profit after tax | 391.33 | 358.54 | 1,064.66 | 821.49 | 1,221.56 |
| 11 | Paid-up Equity Share Capital | 1,391.50 | 1,391.50 | 1,391.50 | 1,391.50 | 1,391.50 |
| 12 | Reserve excluding Revaluation Reserve | | | | | 3,453.00 |
| 13 | Earning per share (Not annualised) | | | | | |
| | - Basic - in Rs. | 2.79 | 2.58 | 7.60 | 5.90 | 8.71 |
| | - Diluted - in Rs. | 2.57 | 2.35 | 6.99 | 5.39 | 7.82 |
| 14 | Aggregate of Non - Promoter Shareholding | | | | | |
| | - Number of Shares | 6,243,927 | 6,243,927 | 6,243,927 | 6,243,927 | 6,243,927 |
| | - Percentage of shareholding | 44.87% | 44.87% | 44.87% | 44.87% | 44.87% |

Segmentwise Revenue, Results and Capital Employed

| Sl. No. | Particulars | Quarter ended 31.12.2007 | Quarter ended 31.12.2006 | 9 months ended 31.12.2007 | 9 months ended 31.12.2006 | Year Ended 31.03.2007 |
|---------|--|-----------------------------|-----------------------------|------------------------------|------------------------------|--------------------------|
| 1 | Segment Revenue | | | | | |
| | a) Cast Roll division | 3,224.43 | 3,583.04 | 10,290.14 | 8,734.45 | 12,250.31 |
| | b) Forge Roll division | 1,205.93 | 898.66 | 3,780.39 | 2,917.38 | 4,056.59 |
| | Sales /Income from operations | 4,430.35 | 4,481.70 | 14,070.53 | 11,651.83 | 16,306.90 |
| 2 | Segment Results | | | | | |
| | Profit/(Loss) before Tax and interest & Finance charges from each segment | | | | | |
| | a) Cast Roll division | 591.67 | 651.28 | 1,450.91 | 1,383.36 | 2,120.23 |
| | b) Forge Roll division | 221.85 | 111.51 | 810.17 | 522.95 | 651.41 |
| | | 813.52 | 762.79 | 2,261.08 | 1,906.31 | 2,771.65 |
| | Less - Interest & Finance charges | 143.18 | 145.19 | 545.35 | 569.42 | 744.95 |
| | Profit/ (Loss) before Tax | 670.34 | 617.60 | 1,715.74 | 1,336.89 | 2,026.69 |
| | Less - Provision for Taxation | 376.62 | 311.14 | 771.57 | 549.72 | 789.19 |
| | Less - Provision for deferred Tax | (97.60) | (52.08) | (120.51) | (34.32) | 15.93 |
| | Profit/ (Loss) after Tax | 391.33 | 358.54 | 1,064.68 | 821.49 | 1,221.57 |
| 3 | Capital Employed | | | | | |
| | a) Cast Roll division | 12,573.37 | 7,410.35 | 12,573.37 | 7,410.35 | 11,649.72 |
| | b) Forge Roll division | 4,686.65 | 4,219.22 | 4,686.65 | 4,219.22 | 4,455.30 |
| | Total | 17,260.02 | 11,629.57 | 17,260.02 | 11,629.57 | 16,105.02 |

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 18th January, 2008. Limited Review of these results, as required under Clause 41 of the Listing Agreement, has been completed by the Auditors.
2. The company has adopted the guidelines as per the Notification issued by the Ministry of Company Affairs dated December 7, 2006, prescribing the Company (Accounting Standards) Rules 2006, with respect to recognition of foreign exchange fluctuation on loan for Fixed Assets resulting into increase in Profit After Tax by Rs 3.38 lacs.
3. The company has undertaken various modern management initiatives such as Six Sigma, TPM, Activity Based Costing, Just-In-Time (JIT), Performance Management System (PMS) to maximise performance efficiency. The Company has also started implementing SAP ERP Package. **The Company has achieved the TPM Level One Excellence Award from JIPM, Japan.**
4. The implementation of ongoing Modernisation/Expansion Project envisaging enhancement of Plant Capacity from 15300 MT to 18300 MT is expected to be completed by June, 2008 (Phase I). The Company has decided to double its production capacity from 18300 MT to 35000 MT (Phase II). The total project cost for both the phases is estimated at Rs 290 Crores, subject to financial approval and tie-up.
5. Information on investor complaints (numbers) : Pending at the beginning of the quarter : Nil; Received during the quarter : 4 ; Resolved/replied during the quarter : 4 ; Unresolved at the end of the quarter : Nil.
6. Figures of the previous period have been regrouped/rearranged wherever necessary.

For and on Behalf of the Board

Place : Kolkata
Dated : .18.01.2008

L K Poddar
Managing Director